



# NYC Student Initiative for AIDS, Inc.

*Until We Find a Cure Everyday is World AIDS day.*  
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www.fightapathy.org

## Charitable Donation Tax Deductible Information

### 1. Are donations given to NYC Student Initiative for AIDS, Inc tax deductible?

NYC Student Initiative for AIDS, Inc is recognized under the IRS as a 501 (c) (3) organization. 501 (c) (3) organizations are not only exempt from taxes, they can also accept tax deductible contributions.

This means that NYC Student Initiative for AIDS, Inc. can accept contributions and offer donors, like you, a tax deduction for their gifts.

### 2. Do I need a receipt to get the appropriate tax deduction?

Cash, or cash equivalent donations under \$250 don't require a receipt, but we would suggest that you request a receipt regardless for your records. A member of NYC Student Initiative for AIDS, Inc will be happy to give you a receipt at the time of your donation.

If your donation was for more than \$250, then a receipt is required when you file with the IRS and it's imperative that you ask for a receipt.

Please make sure the information on the receipt includes our organization's name: NYC Student Initiative for AIDS, Inc, your name, the date, and the amount of the donation.

If the donation was greater than \$250, then the receipt must also acknowledge any property or services that you may have received in return for your donation.

### 3. What do I file with the IRS to receive my tax deduction?

You will need to file a 1040 form. This form is available through [www.irs.gov](http://www.irs.gov). You will need to itemize your deductions in Schedule A.

Note: If you file the short form, you can't claim your contributions.

### 4. Can I take a deduction for any time I volunteered with NYC Student Initiative for AIDS, Inc?

You can't deduct the value of the time or services you've made to NYC Student Initiative for AIDS, Inc, but you can deduct any expenses such as train tickets that it cost you to get to the area.

Generally, any out of pocket expenses you have during your time of volunteering are tax deductible. Again, you should request a receipt for these activities.

### 5. Tax deductions associated with events

If you attend an event held by NYC Student Initiative for AIDS, Inc, you can only deduct the amount of the ticket above the fair market value of the show. For example, a ticket bought for \$20 at a NYC Student Initiative for AIDS, Inc show that would normally sell for \$15 can only be tax deducted for \$5 (\$20-\$15).

At any event you should ask a representative of NYC Student Initiative for AIDS, Inc. for the value of the event.

If you have any questions about your charitable donations to NYC Student Initiative for AIDS, Inc, you should contact Fahd Reyaz at [fahd.reyaz@fightapathy.org](mailto:fahd.reyaz@fightapathy.org), speak to your tax advisor, or contact the IRS at [www.irs.gov](http://www.irs.gov)